IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO. 564 OF 2007
IN
WRIT PETITION NO. 10493 OF 2004

The Manganga Sahakari Sakhar Karkhana Ltd.
Sonar Siddha Nagar..... ..... Applicant.
V/s
The Sangli District Central Cooperative Bank Ltd., Sangli & Ors... Respondents.

Office Notes, Office Memoranda of Coram, appearances Court's orders or directions and Registrar's orders.	Court's or Judge's Orders

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Mr.U.P.Warunjikar, Adv. for the petitioner.

Mr.Sureshkumar, for respondent No.2.

CORAM: A.P. DESHPANDE, J.
26.3.2007

PC:

This application is moved by the sugar factory whose sugar stock of 29434 bags has been attached by PF authorities from the godown. The sugar has been attached in the year 2002-03. Learned counsel for the applicant submits that stock being perishable commodity, the value of attached stock would depreciate on passage of time. Hence

permission is sought to sale the same. Learned counsel appearing for PF authority also has no objection to sell the sugar stock attached by authorities for recovery of its dues. Learned counsel for respondent Nos. 2 and 3 submits that PF authorities be permitted to associate themselves in the process of sale of sugar which would be undertaken by the applicant. Counsel for the applicant has no objection for the same. The applicant shall intimate PF authorities the name of prospective purchaser, price offered by prospective purchaser etc. and on approval of sale by PF authorities the stock of sugar shall be sold and the amount recovered from sale shall be deposited by the applicant in this Court within a period of two weeks from the receipt of the amount. Non applicant Nos.2 & 3 shall be at liberty to apply for withdrawal of the amount.

26.3.07.